

My Money Goal Worksheet

SMART Goals are Specific, Measurable, Attainable, Relevant and Time-bound.

Answer the questions below to ensure your goal has all the components for success.

Specific – What do I want?
Measurable – What is the total amount I need to get what I want?
Attainable – Do I have enough extra money in my budget? If not, how can I increase my income or decrease my expenses to have enough?
Relevant – Is it important to me right now? Why do I want it? Does it align with my values?
Time-bound – How long will I give myself to get it? (Convert years to months)

Divide the total **Measurable** amount by the **Time-bound** amount to determine the monthly savings amount. If the monthly savings amount is not **Attainable**, adjust the **Measurable** amount and/or **Time-bound** amount -or- create a plan to increase income and/or decrease expenses.

Write out your SMART goal below. (Ex: I will save \$83.34/month for 1 year to build my reserve fund to \$1,000.)
